Weekly Market Summary

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Bob Holden, Governor

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MISSOURI WEEKLY FEEDER CATTLE WEIGHTED AVERAGE REPORT

Receipts 17,492; Week ago 19,425; Year ago 26,108 Medium and Large 1 (Medium Flesh)

Fdr. STE	EERS:	Fdr. HI	EIFERS:	Hols.	<u>STEERS</u>
364 lbs.	152.25	371 lbs.	134.76	313 lbs.	111.86
451 lbs.	136.91	441 lbs.	126.34	470 lbs.	100.96
553 lbs.	133.11	556 lbs.	123.92	544 lbs.	97.43
645 lbs.	127.84	645 lbs.	119.86	648 lbs.	93.83
750 lbs.	122.05	748 lbs.	109.32	936 lbs.	82.13
856 lbs.	114.28	838 lbs.	105.22		
921 lbs.	108.52				
		:			

SOUTHERN MISSOURI WEEKLY SUMMARY

(West Plains, Gainesville)

Receipts 4837; Week ago 5017; Year ago 5517

COW & CALF PAIRS: Medium and Large 1-2, 2 to 7 yrs, 820-

1400 lbs with baby-265 lb. calves 925.00-1175.00 per pair.

Compared to last week steers 300-500 lbs steady to 2.00 lower, 500-800 lbs steers steady and heifers steady to 2.00 higher. Slaughter Cows steady, Bulls steady to 2.00 lower.

<u>STEERS:</u> Medium and Large 1		<u>HEIFERS</u> : Medium and Large 1	
250-300 lbs. 350-400 lbs. 400-500 lbs. 500-600 lbs. 600-700 lbs. 700-750 lbs.	151.00-174.00 135.00-152.00 130.00-142.00 120.00-134.00 120.00-133.00 116.00-123.00	400-450 lbs. 450-500 lbs. 500-600 lbs. 600-700 lbs.	124.00-132.00 120.00-130.00 111.00-118.00 115.00-124.00 111.00-116.00 106.00
Large 3 Holsteins Pkg 440 lbs. 105.00 650-700 lbs. 93.00-94.00 900-950 lbs. 80.00-83.00		SLAUGHTER C and Boning (70- 59.00, high dress Lean (85-90%) 5 dressing 48.00-5	85% lean) 53.00- sing 60.00-62.50. 52.00-59.00, low
REPLACEMENT COWS: Medium and Large 1-2, 4 to 7 yrs, 947-1520 lbs. 2nd and 3rd stage, 870.00-950.00, per head.		,	-2090 lbs., 70.00- sing 78.00-80.00,

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SOUTHWEST MISSOURI WEEKLY SUMMARY

(Joplin)

Feeder Cattle Receipts 3300, week ago 3600, year ago 6000 Cow and Bull Receipts 1200; week ago 860; year ago 1297 Dairy Cattle Receipts 1703; Norwood 08/12/04

Compared to last week steers and heifers mostly steady. Slaughter cows 2.00-3.00 lower, bulls 2.00-3.00 lower.

STEE Medium and			FERS: and Large 1
400-500 lbs. 500-600 lbs. 600-700 lbs. 700-800 lbs. 800-900 lbs.	139.00 129.00-136.00 118.00-125.00 117.50-122.00 113.75	300-400 lbs. 400-500 lbs. 500-600 lbs. 600-700 lbs. 700-800 lbs.	134.00-145.00 127.00-135.00 118.00-126.00 112.50-118.00 104.25-111.00
HOLSTI Large Fr 500-600 lbs. 1000-1100 lbs.		Springer Heifer: 1800.00-2100.0 1430.00-1585.0 1525.00-1785.0 to 6 months Sup 1950.00, Appro 1790.00. Open 1700-800 lbs 121 600-700 lbs 980 600 lbs 940.00-	0, Crossbreds 0, Approved 0, Bred Heifers 4 oreme 1785.00- ved 1500.00- Heifers; Approved 0.00-1415.00, 0.00-1240.00, 500- 1050.00, Baby 1 Heifers 385.00-
REPLACEMENT Medium and Large 1500 lbs, 2 to 7 yrs stage, 850.00-1075	1-2, 1050- s few ss, 3rd		
COW & CALF PA and Large 1-2, 3 yr 1400 lbs. with 150 calves, some rebree 1425.00 per pair.	rs to ss, 900- to 400 lb	·	-2320 lbs., 72.00- sing 79.00-83.50,

INTERIOR MISSOURI DIRECT HOGS

Weekly Receipts 9,420; Week ago 6,940; Year ago 7,983 Compared to last weeks close barrows and gilts 3.00 lower. Sows 1.00-1.50 lower.

BARROWS AND GILTS:

Base carcass meat prices 69.00-70.00

Weekly top price Monday 73.00

<u>SOWS:</u>

300-500 lbs 43.00-48.00 Over 500 lbs 49.00-52.00.

WEST CENTRAL MISSOURI WEEKLY SUMMARY

(Kingsville and Sedalia)

Receipts 1385; Week ago 1208; Year ago 2407

Compared to last week feeder steers firm to 6.00 higher, instances of 11.00 higher, and heifers steady to 4.00 higher. Slaughter cows and bulls steady to 2.00 lower.

<u>FEEDER STEERS:</u> Medium and Large 1& 1-2		<u>FEEDER HEIFERS</u> : Medium and Large 1 & 1-2	
300-400 lbs 400-500 lbs. 500-600 lbs. 600-700 lbs. 700-800 lbs. 825-900 lbs	145.00-169.00 133.00-150.00 126.00-142.00 124.00-140.00 114.00-124.50 107.00-110.50	400-500 lbs. 500-600 lbs. 600-700 lbs. 700-800 lbs.	133.00-139.00 125.00-136.00 116.00-129.00 115.00-126.00 109.00-114.50
REPLACEMENT Medium and Larg ss, 1100-1360 lbs stage, 860.00-120	ge 1-2, 2 yrs to , 2nd to 3rd	SLAUGHTER C and Boning (70-8 62.00, high dress Lean (85-90%) 4	35% lean) 52.50- ing 59.00-67.75,
COW & CALF P and Large 1-2, Sc		SLAUGHTER B Grade 1-2, 1330- 75.75, high dress	2180 lbs. 67.00-

EAST CENTRAL MISSOURI WEEKLY SUMMARY

(Bowling Green, Kingdom City, and Boonville) Receipts 2485; Week ago 3731; Year ago; 4319

Compared to last week steers and heifers under 500 lbs steady to firm, 500-600 lbs steady to 4.00 lower, over 600 not tested. Slaughter cows 3.00-5.00 lower.

FEEDER HEIFERS:

FEEDER STEERS:

Medium and	Large 1 & 1-2		1 Large 1 & 1-2
320-400 lbs. 425-500 lbs. 525-600 lbs. 600-700 lbs. 700-800 lbs. Pot 857 lbs.	141.00-154.00 130.00-140.50 125.00-138.25 120.00-130.25 118.00-123.00 112.50	400-500 lbs. 500-600 lbs. 600-700 lbs. 700-775 lbs.	131.00-145.00 120.00-132.00 114.00-129.50 110.50-116.50 104.00-109.50
<u>SLAUGHTER S</u> 2-4, 81.50-84.00	STEERS: Choice).	Boning, and Lea 52.00-58.00, hig	COWS: Breaking, an (70-90% lean) gh dressing 58.00- sing 44.00-50.00
<u>SLAUGHTER I</u> 2-4, 81.25-83.25	HEIFERS: Choice	,	BULLS: Yield 0-2000 lbs, 66.00- sing 81.00-85.00.

NORTHEAST MISSOURI WEEKLY SUMMARY

(Palmyra, New Cambria, and Green City) Feeder Cattle Receipts 350; Week ago 3153; Year ago 341 Slaughter Cattle Receipts 91; Week ago 94; Year ago 200 Compared to last week steers and heifers not well tested. Slaughter cows 2.00 to 4.00 lower. Slaughter steers and heifers steady.

FEEDER S Medium and		<u>FEEDER HEIFERS</u> : Medium and Large 1 & 1-2		
300-400 lbs. 400-500 lbs. 500-600 lbs. 600-700 lbs. 700-800 lbs. 800-900 lbs.	Scarce 123.00-125.50 120.00-124.00 Scarce		Scarce 115.00-120.00 115.00-120.00 112.00-115.00 Scarce Scarce	
<u>SLAUGHTER ST</u> 2-3, 1100-1400 lb		SLAUGHTER C and Boning (70-8 61.50, low dressi	35% lean) 55.50-	
SLAUGHTER HE 2-3, 1000-1350 lb		SLAUGHTER B Grade 1-2, 1350- 69.75.		

SOUTHEAST MISSOURI WEEKLY SUMMARY

(Patton Junction and Fruitland)

Receipts 1141; Week ago 1008; Year ago 1823

Compared to last week, steers sold 3.00 higher and heifers steady to 2.00 higher. Slaughter Cows 3.00 lower and Bulls 2.00 lower.

<u>FEEDER STEERS:</u> Medium and Large 1-2		FEEDER HEIFERS: Medium and Large 1-2	
250-300 lbs 300-400 lbs. 400-450 lbs. 500-600 lbs. 600-700 lbs. 700-800 lbs.	137.00-150.00 121.00-141.00 120.00-133.00	250-300 lbs. 300-400 lbs. 400-500 lbs. 500-600 lbs. 600-700 lbs. 700-750 lbs.	126.00-137.00 115.00-131.00 107.00-132.00 108.00-117.50 101.50-115.00 92.00-105.00
REPLACEMENT COWS: Medium and Large 1-2, 3 to 7 yrs 960-1330 lbs in 2nd to 3rd stage 725.00-900.00 per head.		•	85% lean) 52.50- sing 56.00-62.50,
COW & CALF PAIRS: Medium and Large 1-2, 2 to 7 yrs 960-1325 lbs with 100-350 lbs calves 925.00-1350.00 per pair.		SLAUGHTER E Grade 1-2, 1380- 74.25, high dress	-21.93 lbs 69.25-

SOUTH CENTRAL MISSOURI WEEKLY SUMMARY

(Cuba and Vienna)

FEEDER HEIFERS:

Receipts 3333; Week ago 1607; Year ago 4020

FEEDER STEERS:

Compared to last week steers and heifers mostly steady, some steers over 600 lbs 1.00-2.00 higher. Slaughter Cows steady to 1.00 lower.

Medium and Large 1		Medium and Large 1	
300-400 lbs. 400-500 lbs. 500-600 lbs. 600-700 lbs. 700-750 lbs. 800-900 lbs.	138.50-142.00 130.00-146.00 128.00-144.75 125.50-139.25 114.50-126.75 111.25-119.00	400-500 lbs. 500-600 lbs. 600-700 lbs. 700-750 lbs.	130.00-142.00 120.00-136.50 119.00-138.00 111.00-135.25 107.50-119.50
REPLACEMENT COWS: Medium and Large 1-2, 2 to 7 yrs, 950-1300 lbs, 1st to 3rd stage, 910.00-1150.00 per head.		SLAUGHTER CO and Boning (70-85' 58.00, high dressin Lean (85-90%) 47. dressing 40.00-46.0	% lean) 52.00- g 58.25-63.00, 00-52.50, low
COW & CALF PAIRS: Medium and Large 1-2, 2 yrs to ss, 875-1350 lbs with 150-375 calves, some bred back in 1st stage, 1100.00-1425.00.		SLAUGHTER BU Grade 1-2, 1400-21 76.00, high dressin low dressing 64.00	100 lbs, 66.00- g 75.25-81.25,

MISSOURI WEEKLY DIRECT SLAUGHTER CATTLE REPORT

Weekly Receipts 1200; Week ago 800; Year ago 800 Compared to last week, trade slow. Live sales 2.00 higher and dress sales on a grid basis 2.00 higher. Demand and Seller interest light to moderate.

STEERS: 50-70% Choice 1200-	STEERS AND HEIFERS:
1300 lbs 84.00.	Carcass sales: No Sales.

GRADE AND WEIGHT (Grid): HEIFERS: 50-70% Choice 1100-1200 lbs 84.00. Choice 3 550-950 lbs few 134.00-133.00, Select 3 550-950 lbs few 130.00-132.00.

MISSOURI WEEKLY DIRECT WEANER AND FEEDER PIG REPORT

Receipts: 5463 (FOB 2184 Delivered 3279).

Compared to last week, weaner steady and feeder pigs not tested.

Moderate demand for moderate supply.

Early weaned pigs 10 lb base weights.

Fob the farm, 0% negotiated.

2184 head 10 lbs 31.02-33.60 weighted average price 31.86.

Early weaned pigs 10 lb base weights.

Delivered, 17.8% negotiated.

3279 head 32.65-35.50 weighted average 10 lbs 33.84.

Feeder pigs in all lot sizes.

No sales to report

MIDWEST SHEEP REVIEW

Slaughter Receipts
This week 52,000; Week ago 49,000; Year ago 54,000

Slaughter Lambs steady, Slaughter Ewes steady,

Slaughter Ewes: Utility and Good 1-3 35.00-45.00, Cull 1 25.00-35.00.

Feeder Lambs steady.

Feeder Lambs: Medium and Large 1-2 60-80 lbs 95.00-100.00, 80-100

Slaughter Lambs: Choice and Prime 2-3 wooled 110-120 lbs 86.00-88.00, 120-140 lbs 88.00-90.00.

lbs 90.00-95.00.

WEEKLY HAY SUMMARY

It was a slow week for baling hay. Most of the state did get by without any rain, but unseasonably cool temperatures and heavy dew made curing hay difficult. Movement continues to be light. What little hay that is going down the highway is going to horse and dairy farms. Pastures are still well above average, and most farmers expect a lot of good grass to get snowed under before the cattle get it all grazed. Some farmers not growing Alfalfa have simply gotten tried and left a lot of hay acres for pasture, as the market seems saturated with fair to good quality hay. They know it would still be sitting in the pile this time next year if they bale it. Hay prices remain steady, movement is light, and supply is heavy. The Missouri Department of Agriculture has a hay hotline available for both buyers and sellers. To be listed, or for directory, call 1-800-877-4HAY(4429) (All prices per ton unless specified, and most reflect delivered prices) Supreme quality Alfalfa (RFV>185) 100.00-140.00 Premium quality Alfalfa(RFV170-180) 80.00-110.00 Fair to Good quality Alfalfa(RFV130-170) Round bales 35.00-80.00 Small, Big squares and baleage (dry weight) 70.00-100.00 Good quality mixed Alfalfa and grass small square bales 2.50-3.00 per bale 30.00-45.00 per large round bale Fair to good quality Prairie hay 55.00-75.00 Good quality Brome 50.00-85.00 Good quality Timothy Hay 3.00-3.50 per small square bale Good quality Red Clover hay 30.00-60.00 Good quality Mixed Grass hay 20.00-35.00 per round bale 1.25 to 2.50 per small square Fair quality large round bales Fescue 10.00-30.00 per bale Wheat hay 50.00-60.00 Wheat straw 1.50-3.00 per small square bale.

WHOLESALE FEEDSTUFFS PRICES (DOLLARS PER TON-BULK BASIS)

Area	Soybean Meal 48% Solvent	Cottonseed Meal 41% Solvent	Meat Meal	Wheat Middlings
Kansas City	201.50	176.00	177.50	63.50
St. Louis	222.50	187.50	167.50	67.00

WEEKLY LIVESTOCK SLAUGHTER

	<u>CATTLE</u>	<u>HOGS</u>	<u>SHEEP</u>
Week to date	610,000	1,929,000	52,000
Last week	609,000	1,838,000	49,000
Last Year	670,000	1,920,000	54,000
2004 yr. to date	20,148,000	61,575,000	1,636,000
2003 vr. to date	22,376,000	60,032,000	1,737,000

MIDWEST EGG REVIEW

All classes of eggs .07 lower. IOWA-MINNESOTA-WISCONSIN: Prices paid to producers. (cents per dz.) Large .27-.34, Medium .10-.14, Small .03-.05.

By-Product Feed Prices

Soy Hulls Mexico, MO 65.00, Alfalfa Pellets 17% St Louis, MO 115.00, Distillers Grain dried, Macon, MO 93.00, Corn Gluten Feed pelleted, Decatur, Il 61.00, Brewers Grain pressed 70% moisture, St Louis, MO 34.00. Prices per ton.

WEEKLY COMMODITY GRAIN FUTURES TRENDS

Compared to last Friday: Soybeans .17 to .36 higher, Wheat .15 to .19 lower, Corn .08 to .11 lower, KC Wheat .11 to .25 lower, Soybean Meal 2.60 to 9.80 higher. (All price trends approximate ranges).

Daily Grain Futures Closes

	Mon.	Tues.	Wed.	Thurs.	Fri.
Soybeans Aug Sep Nov Jan Mar	614 1/2 578 1/4 570 3/4 577 1/2 583	630 1/2 571 1/2 562 567 3/4 576 1/4	637 561 1/2 554 3/4 559 3/4 568	687 1/2 590 585 1/4 590 3/4 597	652 586 1/4 580 3/4 586 592 1/2
Wheat Sep Dec Mar May Jul	316 331 1/2 343 1/4 348 1/2 352 1/2	312 326 1/4 338 343 1/2 347	304 3/4 319 1/2 331 1/2 337 1/4 342 1/4	299 1/2 314 326 1/2 332 338 1/4	299 1/2 313 1/2 325 1/4 330 335
Corn Sep Dec Mar May Jul	227 238 246 1/2 252 257 1/4	224 1/2 235 3/4 244 249 3/4 254 1/2	220 3/4 232 240 1/4 246 251	218 229 237 1/2 244 249	217 3/4 228 1/4 237 243 1/4 248 1/2
KC Wheat Sept Dec Mar May Jul	335 3/4 349 1/4 356 1/4 360 362	331 343 1/2 351 1/2 356 1/4 356 1/2	323 1/4 337 346 1/4 351 1/2 357	317 330 340 345 1/2 352	316 1/4 327 1/2 337 1/2 342 350
SB Meal Aug Sep Oct Dec Jan	199.50 188.40 177.90 176.40 177.20	197.30 186.80 175.50 173.90 175.20	188.30 181.00 171.10 170.20 171.80	195.00 186.10 176.20 175.70 177.50	198.50 187.90 176.50 175.30 176.80

WEEKLY COMMODITY FUTURES TRENDS

Compared to last Friday: Live Cattle 1.47 to 3.00 higher, Lean Hogs .05 to 2.43 lower except Apr .15 higer, Pork Bellies 1.10 to 6.60 lower, Feeder Cattle 2.43 to 2.95 higher

Daily Futures Closes

Daily Futures Closes								
	Mon.	Tues.	Wed.	Thurs.	Fri.			
Cattle Aug Oct Dec Feb Apr	85.82 88.87 90.10 90.72 88.17	85.37 88.77 89.97 90.45 87.87	84.47 87.30 89.10 89.75 87.27	85.10 87.52 89.35 90.12 87.75	87.55 89.80 90.82 91.35 88.77			
Lean Hogs Aug Oct Dec Feb Apr	79.20 69.92 65.75 63.10 61.00	78.85 68.85 64.90 62.45 60.45	77.77 67.02 63.25 61.57 60.35	78.05 66.80 63.30 61.95 60.35	78.20 68.32 64.42 63.40 61.40			
Prk Bel Aug Feb Mar May Jul	99.97 98.15 97.50 96.00 100.00	100.10 97.35 97.47 96.02	97.10 94.35 94.47 94.50 95.00	94.10 93.35 94.47 94.50	93.60 95.15 95.15 94.52			
Fdr Cat Aug Sep Oct Nov Jan	115.15 113.92 113.72 111.00 106.67	115.05 113.62 113.22 110.85 106.40	114.42 112.72 112.27 110.25 105.85	114.77 112.77 112.47 110.65 106.45	116.55 115.12 114.55 112.72 108.00			
Milk Aug Sep Oct	13.98 14.67 14.21	13.98 14.54 14.11	13.98 14.63 14.15	13.98 14.74 14.26	14.04 14.75 14.25			

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August 13, 2004

MISSOURI GRAIN WEEKLY TRENDS

Soybeans uneven, .11 to .59 higher Wheat .11 to .14 lower Corn .05 to .08 lower Grain Sorghum .05 to .16 lower

Weekly Missouri Selected Cash Grain Bids

Area	#1 Soybean	#2 Soft Wheat	#2 Corn	#2 Grain Sorghum
Kansas City Monday Tuesday Wednesday Thursday Friday	5.96 6.02 5.59 6.40 6.36	3.26 3.21 3.13 3.07 3.06	2.22 2.20 2.06 2.03 2.13	3.80 3.77 3.70 3.64 3.63
St. Louis Monday Tuesday Wednesday Thursday Friday	5.91-5.94 5.80-5.85 5.71-5.88 6.01-6.18 6.01-6.07	3.25 3.20 3.13 3.11 3.14	2.44 2.40-2.42 2.40-2.41 2.37-2.38 2.34-2.37	3.98 3.94 3.94 3.91 3.91
Central Monday Tuesday Wednesday Thursday Friday	5.61 5.52 5.45 5.75 5.71-5.73	3.21 3.17 3.10 3.05 3.05	2.17-2.19 2.17-2.20 2.11-2.16 2.08-2.13 2.08-2.13	3.25 3.21 3.14 3.08 3.08
S.E. MO Monday Tuesday Wednesday Thursday Friday	5.61-5.86 5.51-5.77 5.41-5.70 5.70-6.00 5.66-5.96	3.09-3.16 3.05-3.12 2.98-3.05 2.92-2.99 2.92-2.99	2.19-2.24 2.18-2.21 2.15-2.18 2.12-2.18 2.12-2.17	3.89-4.12 3.85-4.12 3.78-4.05 3.73-4.00 3.71-4.03

(PRICES PER BU. EXCEPT GR. SORG. PER CWT) *NEW CROP

National Crop Report

From last year, corn production is up 8 percent, soybean production is up 19 percent, cotton production is up 11 percent, and all wheat production is up 3 percent from July. Corn production is forecast at 10.9 billion bushels, up 8 percent from last year and 22 percent above 2002. Based on conditions as of August 1, yields are expected to average 148.9 bushels per acre, up 6.7 bushels from last year. If realized, both production and yield would be the largest on record. The previous record for both was set last year when production was estimated at 10.1 billion bushels and yield was 142.2 bushels per acre. Farmers expect to harvest 73.4 million acres of corn for grain, virtually unchanged from June, but up 3 percent from 2003. Soybean production is forecast at 2.88 billion bushels, up 19 percent from 2003 and 4 percent from 2002. If realized, this would be the second largest U.S. soybean production on record. Based on August 1 conditions, yields are expected to average 39.1 bushels per acre, up 5.7 bushels from 2003. Area for harvest, at 73.7 million acres, is unchanged from June, but up 2 percent from 2003 acreage. All wheat production is placed at 2.12 billion bushels, up 3 percent from the July forecast but down 9 percent from 2003. Based on August 1 conditions, the U.S. yield is forecast at 42.0 bushels per acre, up 1.4 bushels from last month. Corn silking began in July ahead of the normal pace, but fell behind normal during the month as cool weather slowed crop development, particularly in the northern Corn Belt and northern Great Plains. Missouri is forecast to set record high rice yields at 6,250 pounds per acre. As of August 1, the percent of the crop heading in Missouri was 23 percentage points ahead of the 5-year average. In the seven major soybean producing States (Illinois, Indiana, Iowa, Minnesota, Missouri, Nebraska, and Ohio), the average planting date was six days ahead of last year and eight days ahead of 2002. By August 1, 84 percent of the crop was blooming. Alfalfa and Alfalfa Mixtures: Production is forecast at 77.3 million tons, up 1 percent from last year. Yields are expected to average 3.48 tons per acre. Other Hay: Production is forecast at 84.5 million tons, up 5 percent from 2003. As of August 1 conditions, yields are expected to average 2.15 tons per acre. If realized, this would be a record high yield, breaking last year's previous record of 2.03 tons. Missouri, the second largest producer, expects a yield of 2.20 tons per acre, up 0.40 ton from 2003.